

**MEDIA STATEMENT
FROM POINTE OF VIEW DEVELOPMENTS**

Re: Discovery Bay, 1088 Sunset Drive, Kelowna, B. C.

June 30, 2006

For Immediate Release

Calgary, AB – Pointe of View Developments has received a second engineering study regarding the structural integrity of the Discovery Bay development located at 1088 Sunset Drive in Kelowna, B.C.

The study by David C. Woodall Structural Engineering Ltd., addresses the structural integrity of the residential building. An earlier report by Krahn Engineering addressed the building's parkade and determined that the foundations of both the parking structure and the residential building do not comply with the structural design requirements of the B.C. Building Code.

The Woodall report found that some of the load-bearing walls of the residential structure also do not meet B.C. Building Code requirements. Pointe of View has asked Woodall to determine short-term and long-term remediation to bring the development in line with B.C. Building Code requirements.

Pointe of View immediately notified Discovery Bay's Strata Council, the City of Kelowna and the National Home Warranty Program of these latest findings.

Pointe of View began construction of Discover Bay in 2000 after receiving approval from both an independent professional structural engineering consultant and the required building and inspection permits from the City of Kelowna.

Pointe of View Developments will continue to work with the City of Kelowna and the residents to address these issues and will continue to provide information as it becomes available.